

**INTERNATIONAL ASSOCIATION FOR PATTERN RECOGNITION
STATEMENT OF ACTIVITIES**

From July 1 2002 to June 30 2003

AND

BUDGET

from July 1 2003 to June 30 2004

	Unrestr FY 2003	Restricted KSFU FY 2003	Sum FY 2003	Unrestr FY 2004	Restricted KSFU FY 2004	Sum FY 2004
Revenues:						
Conferences	56889.64	-	56889.64	5000.00	-	5000.00
Dues	9968.34	-	9968.34	10000.00	-	10000.00
Loans returned	10316.86	-	10316.86	-	-	-
Dir mailing News	4543.00	-	4543.00	4500.00	-	4500.00
Ind Aff. dues	800.00	-	800.00	800.00	-	800.00
Interest income	358.42	988.02	1346.44	300.00	1000.00	1300.00
F Templ dividends	-	2452.67	2452.67	-	2500.00	2500.00
Total revenues	82876.26	3440.69	86316.95	20600.00	3500.00	24100.00
Expenses:						
Newsletter	26600.12	-	26600.12	27000	-	27000
Secretariat	3229.82	-	3229.82	3500	-	3500
ExCo officer expenses	-	-	-	1500	-	1500
Travel expenses	3304.43	-	3304.43	-	-	-
Ind affi journals				1000		1000
GB meetings	4080.11	-	4080.11	-	-	-
TC support	2830.00	-	2830.00	5000		5000
Bank charges	85.90	-	85.90	300	-	300
Review	2050.00	-	2050.00	2500	-	2500
Awards	987.40	-	987.40		-	-
Travel stipends	13277.73	-	13277.73			-
KSFU prize	-	2000.00	2000.00	-	-	-
Total Expenses	-56445.51	-2000.00	-58445.51	-40800	-	-40800
currency adjust	1189.23		1189.23			
Change in Net Assets	27619.98	1440.69	29060.67	-20200	3500	-16700

NOTES

1. The two Green Point KSF accounts are treated as restricted income, because we can only use it for the KSF prize. These two accounts are: An investment account where the money matures every 549 days, and a cash account. The interest from the investment account was calculated by linear interpolation between the dates of successive maturation.
2. The Franklin Templeton income is in the form of dividends. These dividends are immediately re-invested in new shares. The value of the shares is computed by multiplying the number of the shares we have with the value of each share in the last day of the financial year.
3. All reported incomes/expenditures in UK pounds were converted in US dollars at the exchange rate of the last day of the financial year. The exchange rate was obtained from the web page currency converter OANDA.
June 30, 2003: 1 UK pound=1.65030 US dollar
June 30, 2004: 1 UK pound= US dollar
4. The currency adjustments means the following: If money is transferred between IAPR accounts, the net result of positive and negative transfers should be zero, apart from bank charges. However, when different currencies are involved, the money appear in our accounts with the exchange rate of the day of the transfer, but it is converted back to dollars for the purpose of this tax return with the exchange rate of the last day of the financial year, ie June 30.
5. Two accounts, one in Green Point bank and one in Nat West were closed and two new accounts were opened in Citizens bank, during the financial year 2003.
6. To check that the books balance, you must match the change in net assest under the "Sum FY 2003" column, minus the income from Franklin Templeton dividents, minus the income from the KSF investment account (for 2003 this was \$970.35 but it is hidden inside figure \$988.02 which includes the interest of the KSF cash account as well), with the net change of the accounts as listed below (ie compare $29060.67 - 2452.67 - 970.35 = 25637.65$ with 25637.67).

Account statements at critical dates

Account	30Jun2002	30June2003	30Jun2004	Notes
NatWest	£ 2050.70	£ 900.03		cash account
equiv in \$	\$ 3384.27	\$ 1485.32		
NatWest	43052.83	0.00	0.00	Dollar deposit account
Nat West	24338.01	18852.72		Dollar dues account
Green Point	1603.06	1620.73		KSF cash account
Green Point	22059.73	0.00	0.00	liquid assets savings
Citizens	0.00	58012.00		cash account
Citizens	0.00	40104.80		deposit account
Total	94437.90	120075.57		
Net change		25637.67		

Value of investment account (KSF) with Green Point at maturing dates

16 Jun 2001	\$ 33485.12
17 Dec 2002	\$ 35518.69
16 Jun 2004	

Value of the Franklin Templeton bonds at critical dates

	Number of shares	Value per share	Total value
30 Jun 2002	6404.313	\$ 6.90	\$ 44189.76
30 Jun 2003	6758.170	\$ 6.89	\$ 46563.79

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